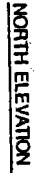
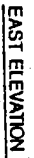


EXHIBIT "C"

COMMON ELEMENTS, COMMON EXPENSES
AND COMMON SURPLUS



NORTH ELEVATION



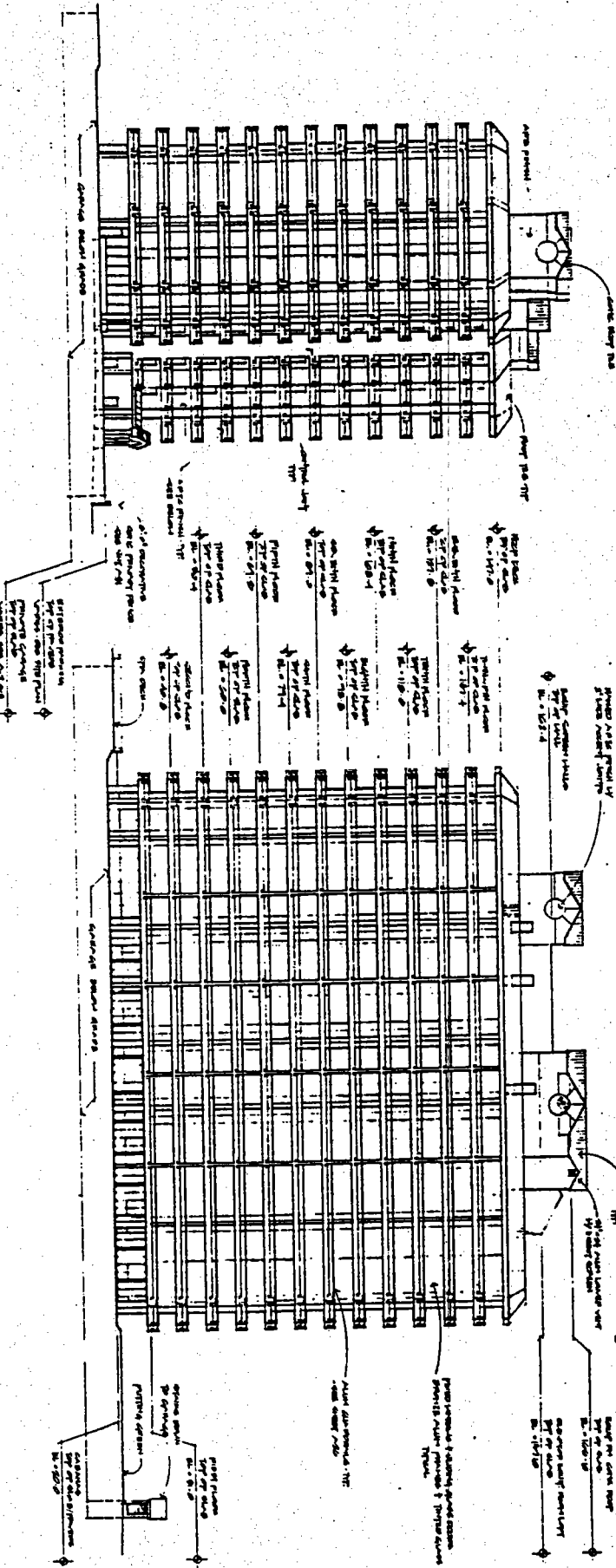
EAST ELEVATION



BUILDING ELEVATIONS

SCALE : 1/18" = 1'-0"

RECEIVED

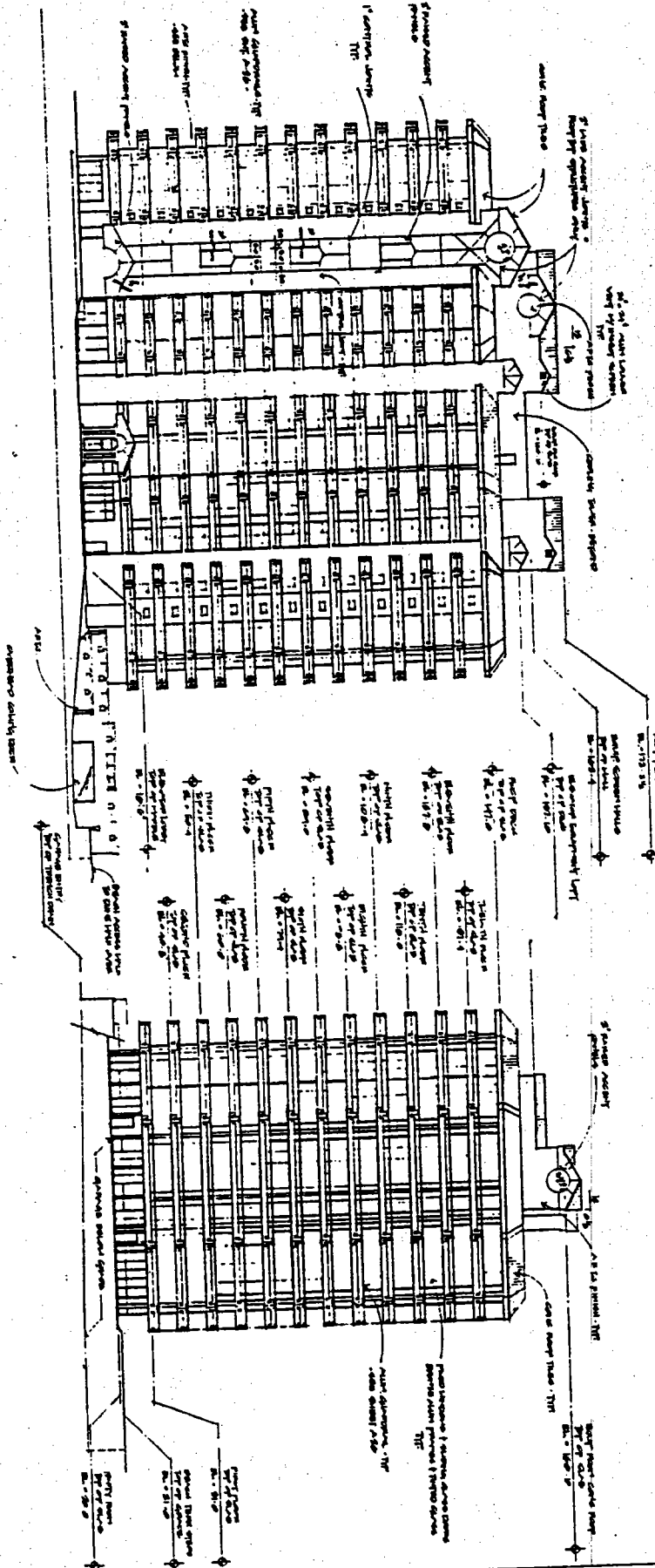


Waterfront at Juno Beach

Juno Beach, Florida

WEST ELEVATION

SCALE: 1/8" = 1'-0"



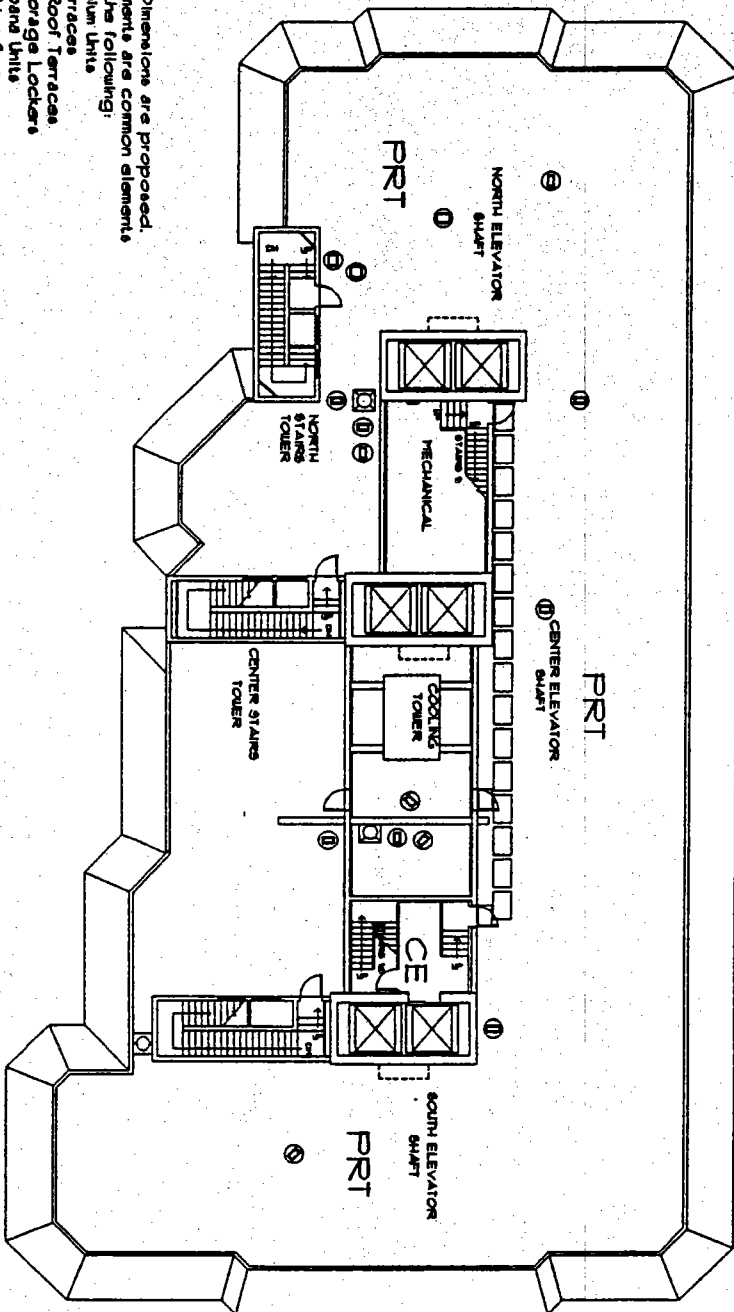
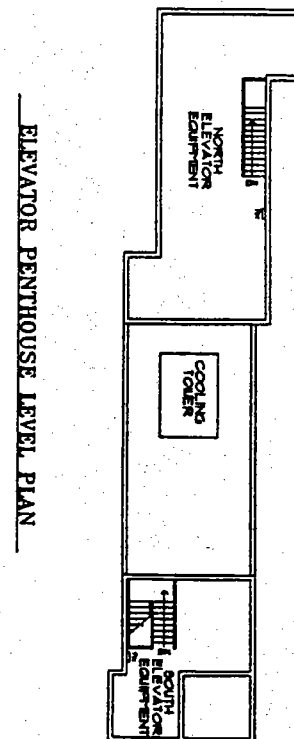
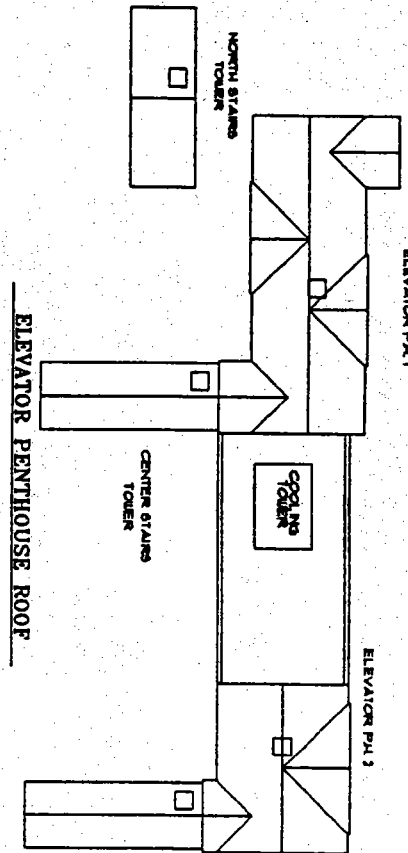
SOUTH ELEVATION

SCALE: 1/8" = 1'-0"

BUILDING ELEVATIONS

SCALE: 1/8" = 1'-0"

Waterfront at Juno Beach
Juno Beach, Florida



All improvements and Dimensions are proposed.
All proposed improvements are common elements
with the exception of the following:

- UNIT - Condominium Units
- PT - Private Terraces
- PRT - Private Roof Terraces
- PS - Private Storage Lockers
- C - Private Cabana Units
- P - Private Parking Spaces
- PC - Private Garage Units
- C - Common Element
- LC - Limited Common Element

25

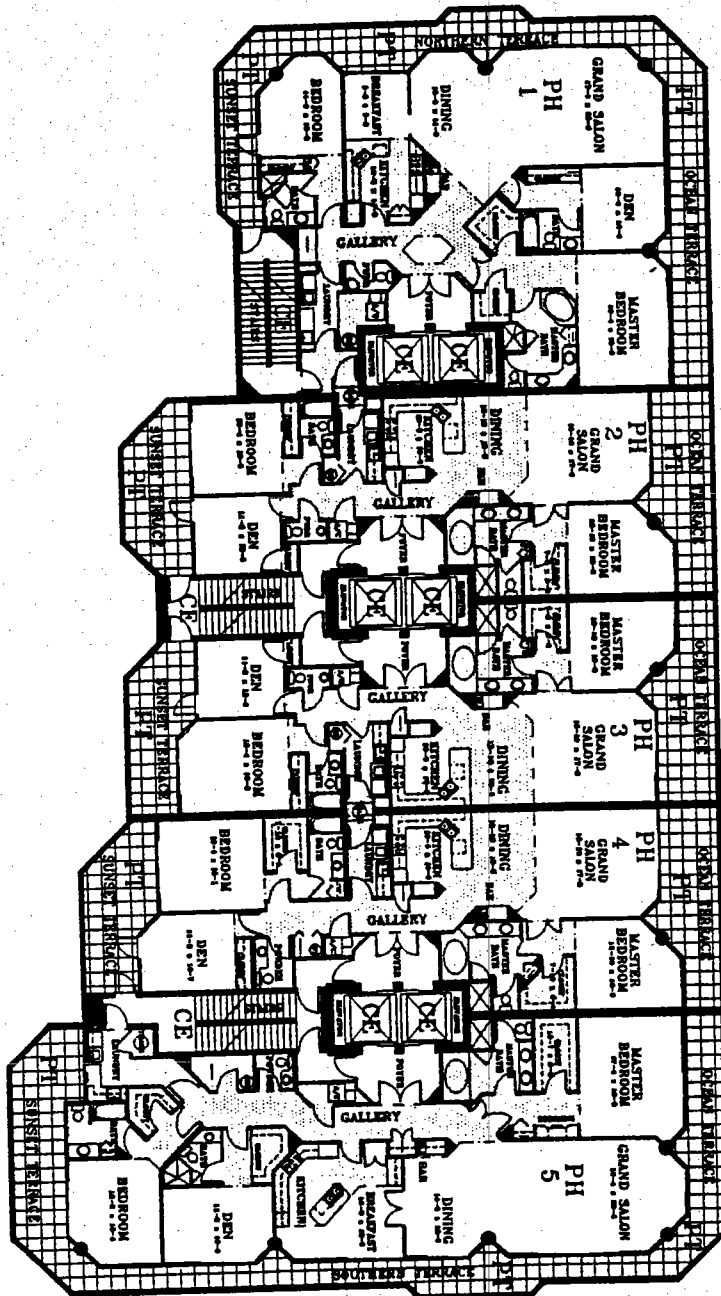


Waterfront At Juno Beach

Juno Beach, Florida

NANSEP 3 CORP.

All improvements and dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Cabana Units
 G = Private Garage Units
 CE = Common Element
 LCE = Limited Common Element



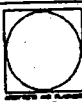
PENTHIC LEVEL



Waterfront At Juno Beach

Juno Beach, Florida

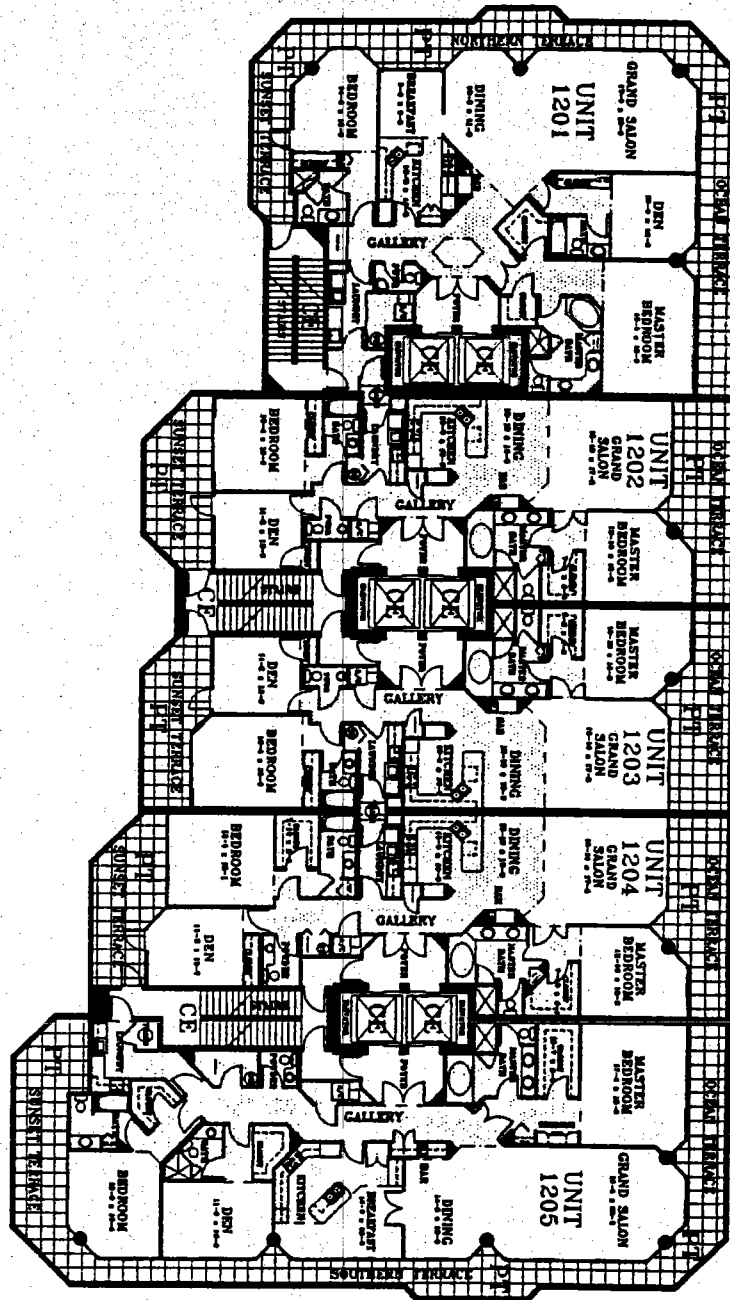
NANSEP 3 CORP.



SLA Architects and Planners, Inc.
 11911 U.S. Highway 1 - Suite 205 Palm Beach Gardens, Florida 33408 407-626-8599

23

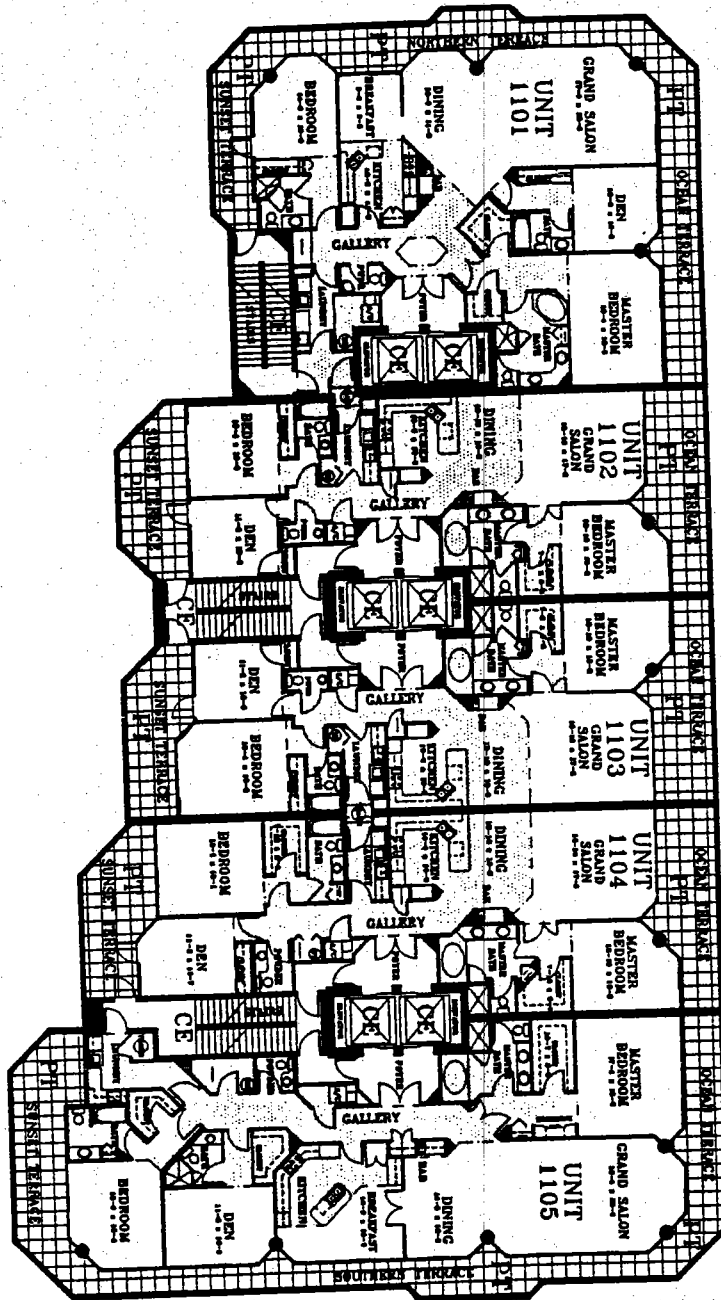
All improvements and dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 C = Private Cabana Units
 G = Private Garage Units
 CE = Common Element
 LCE = Limited Common Element



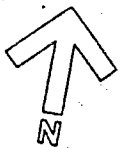
FLOOR 2



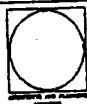
All Improvements and Dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Cabana Units
 G = Private Garage Units
 CE = Common Element
 LCE = Limited Common Element



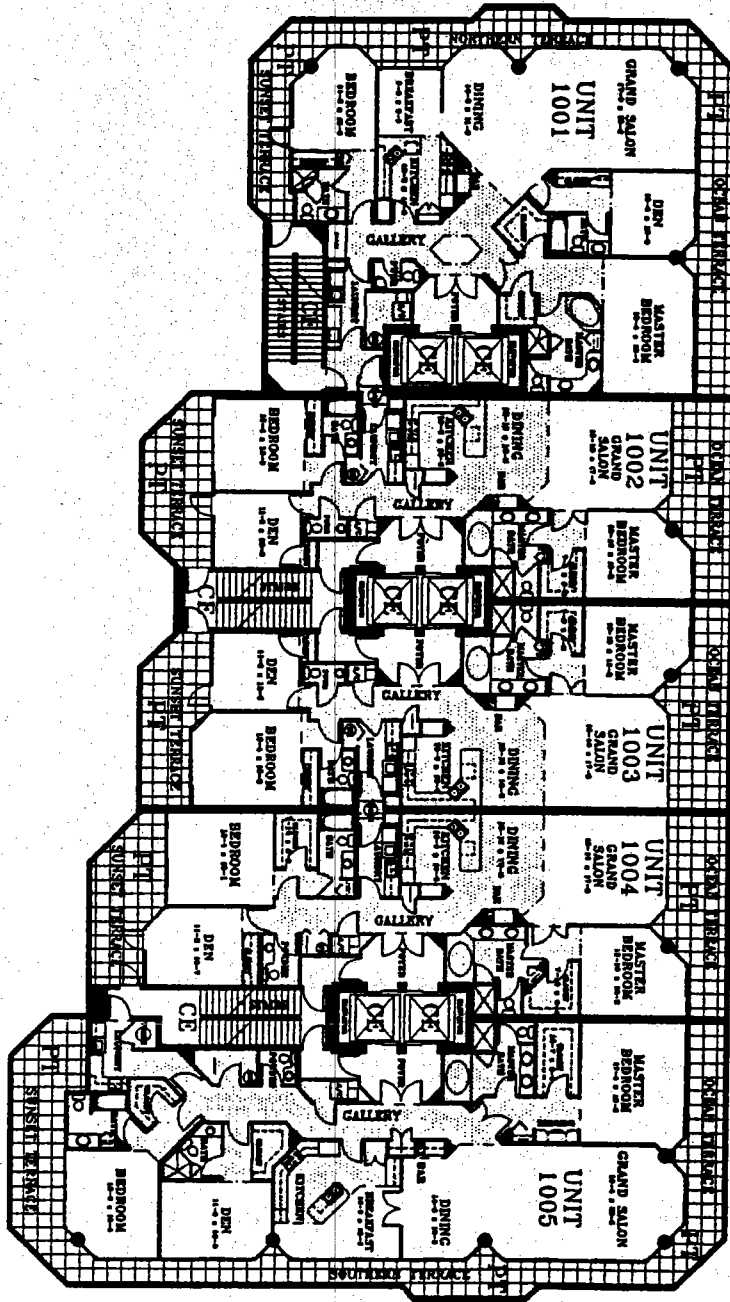
FLOOR



21



All Improvements and Dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Cabana Units
 G = Private Garage Units
 CE = Common Element
 LCB = Limited Common Element

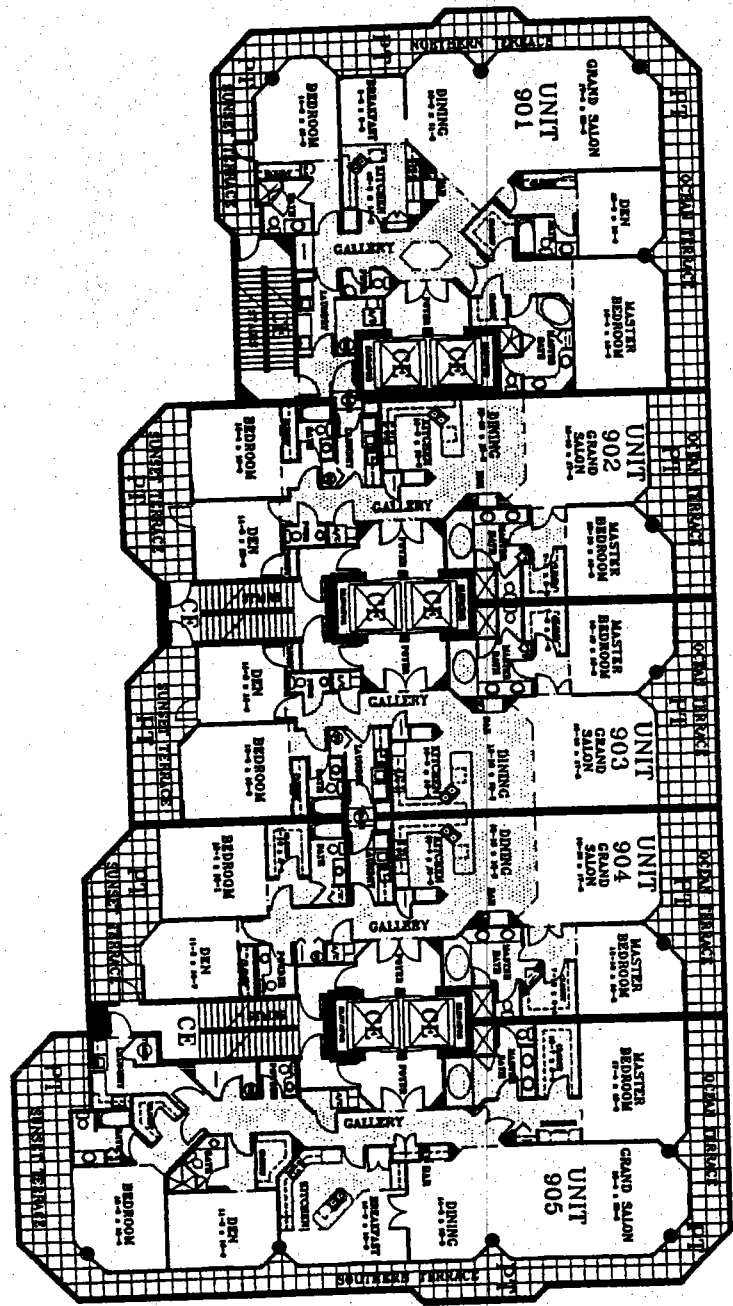


FLOOR - J

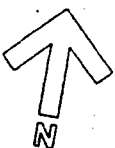


All improvements and dimensions are proposed.
All proposed improvements are common elements
with the exception of the following:
UNIT = Condominium Units

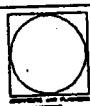
- PT = Private Terrace
- PS = Private Storage Lockers
- C = Private Cabana Units
- G = Private Garage Units
- CE = Common Element
- LCE = Limited Common Element



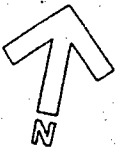
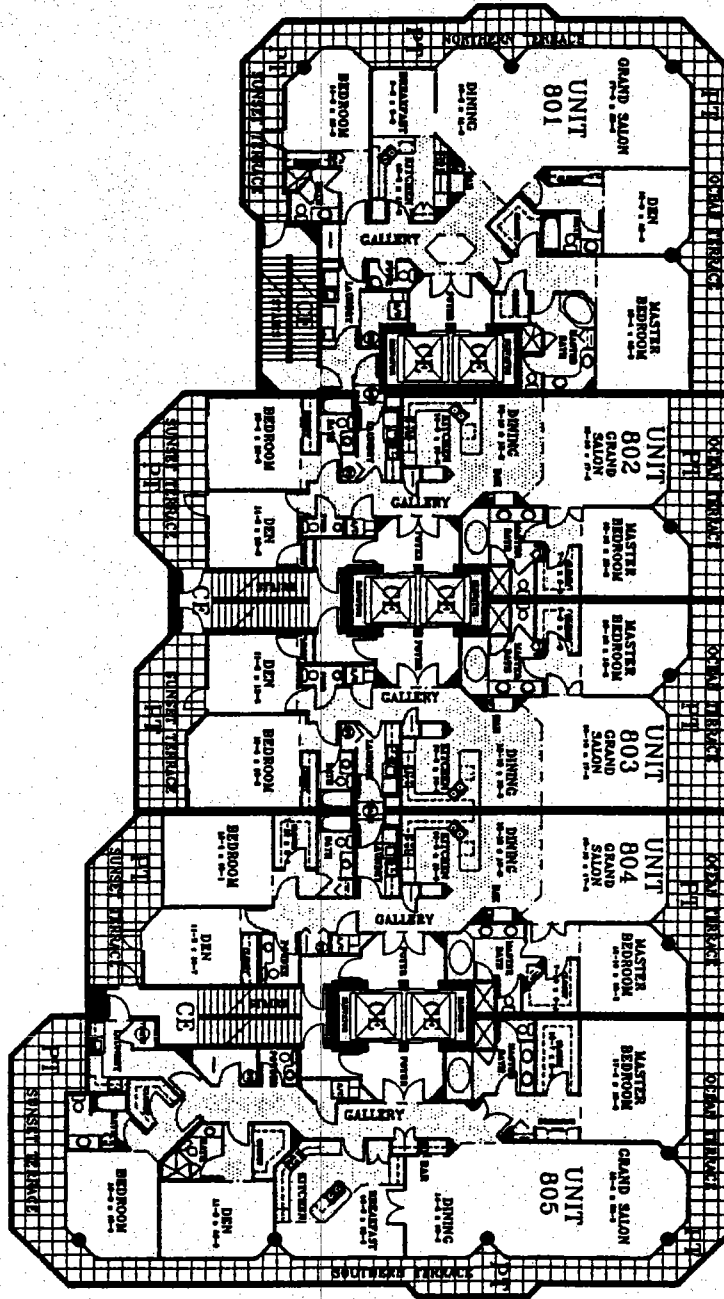
FLOOR 1



NO. 101 6 078
CONCEPTUAL FLOOR PLAN
FOR THE FIRST FLOOR
OF THE BUILDING



All Improvements and Dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Unit
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Cabana Units
 G = Private Garage Units
 CE = Common Element
 LCE = Limited Common Element

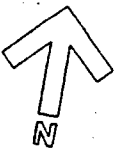
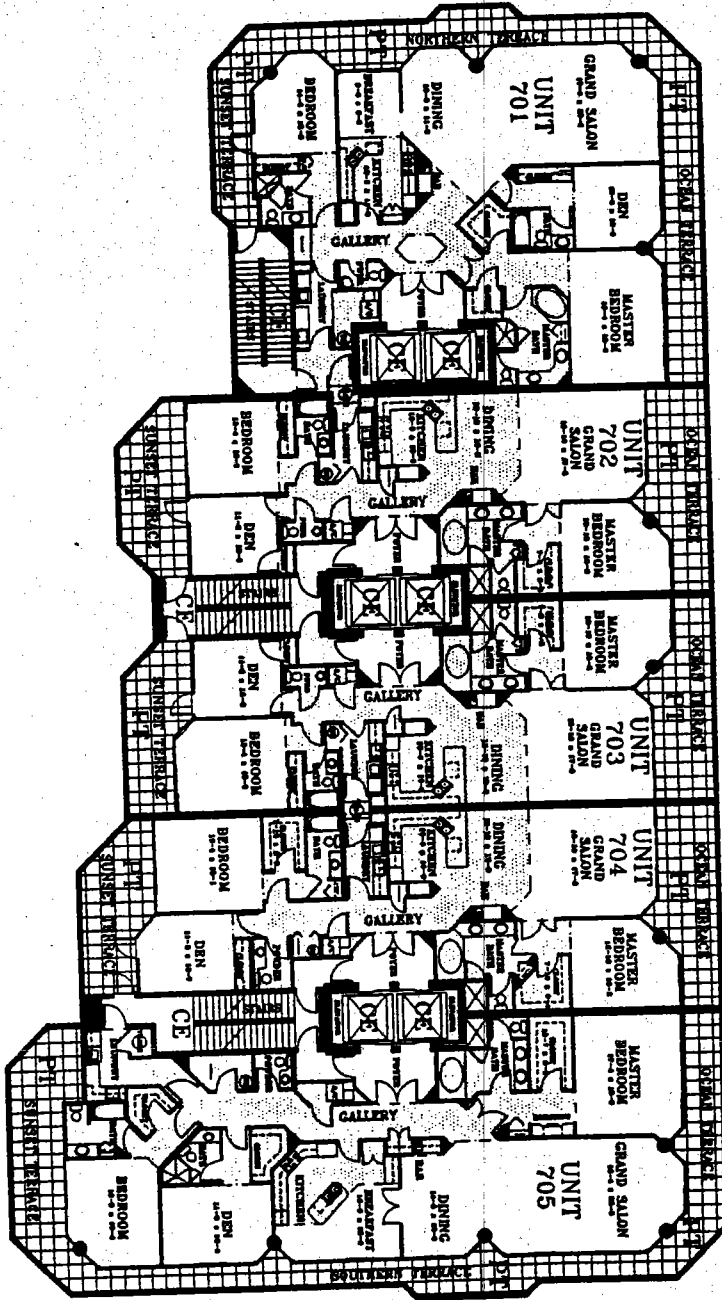


FLOOR 3



All improvements and dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units

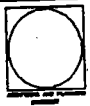
- PT = Private Terraces
- PS = Private Storage Lockers
- C = Private Cabana Units
- G = Private Garage Units
- CE = Common Element
- LCE = Limited Common Element



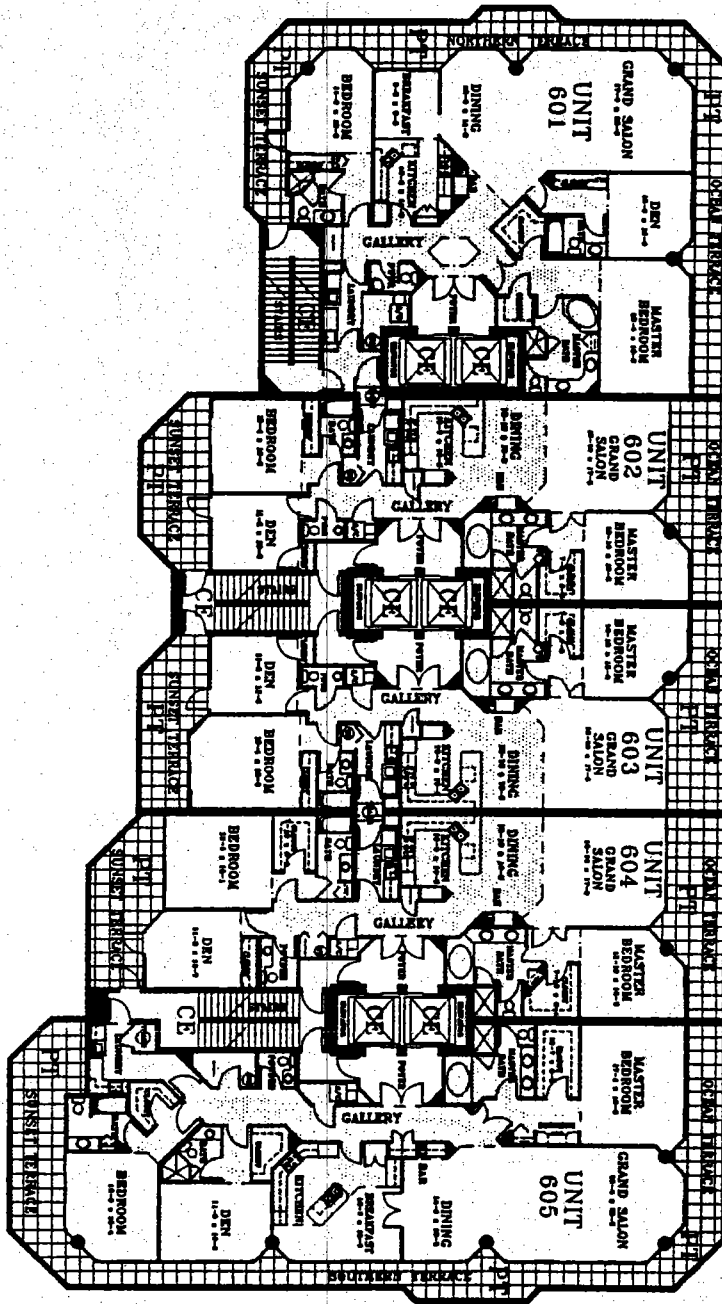
FLOOR

Waterfront At Juno Beach
 Juno Beach, Florida
 NANSEP 3 CORP.

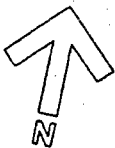
SLA Architects and Planners, Inc.
 11911 U.S. Highway 1 - Suite 205 Palm Beach Gardens, Florida 33408 407-826-8599



All Improvements and Dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Cabana Units
 G = Private Garage Units
 CE = Common Element
 LCE = Limited Common Element

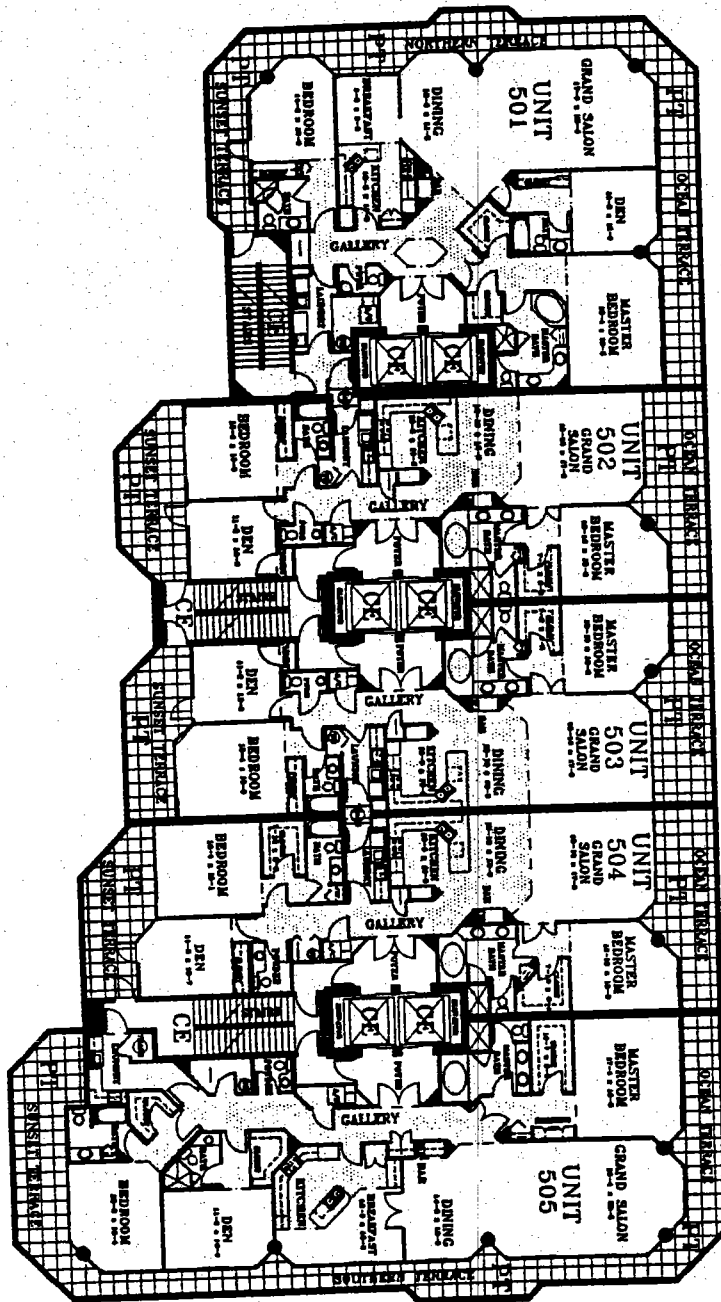


FLOOR 6

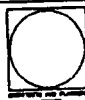
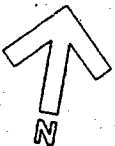


All Improvements and Dimensions are proposed.
All proposed Improvements are common elements
with the exception of the following:
UNIT = Condominium Units

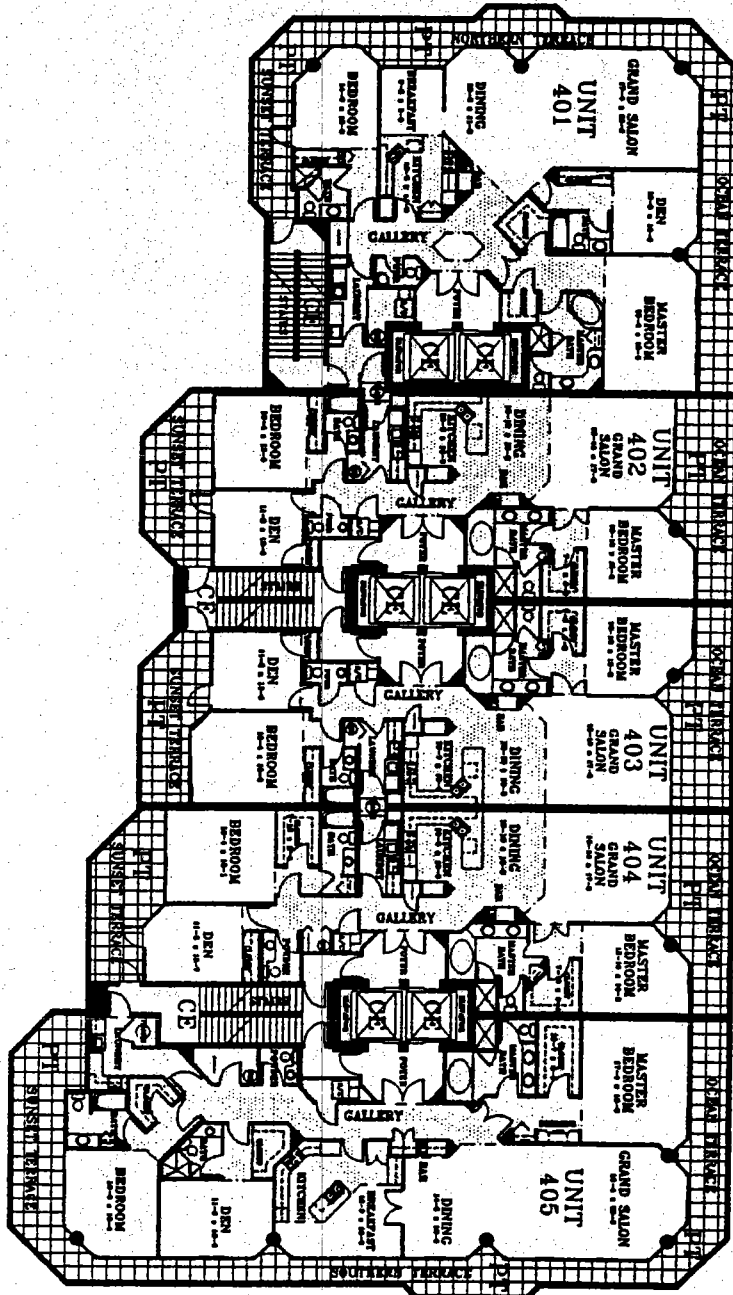
PT = Private Terraces
PS = Private Storage Lockers
C = Private Cabana Units
G = Private Garage Units
CE = Common Element
LCE = Limited Common Element



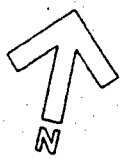
FL00



All Improvements and Dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Garage Units
 CE = Common Element
 LCE = Limited Common Element



FLOOR 14

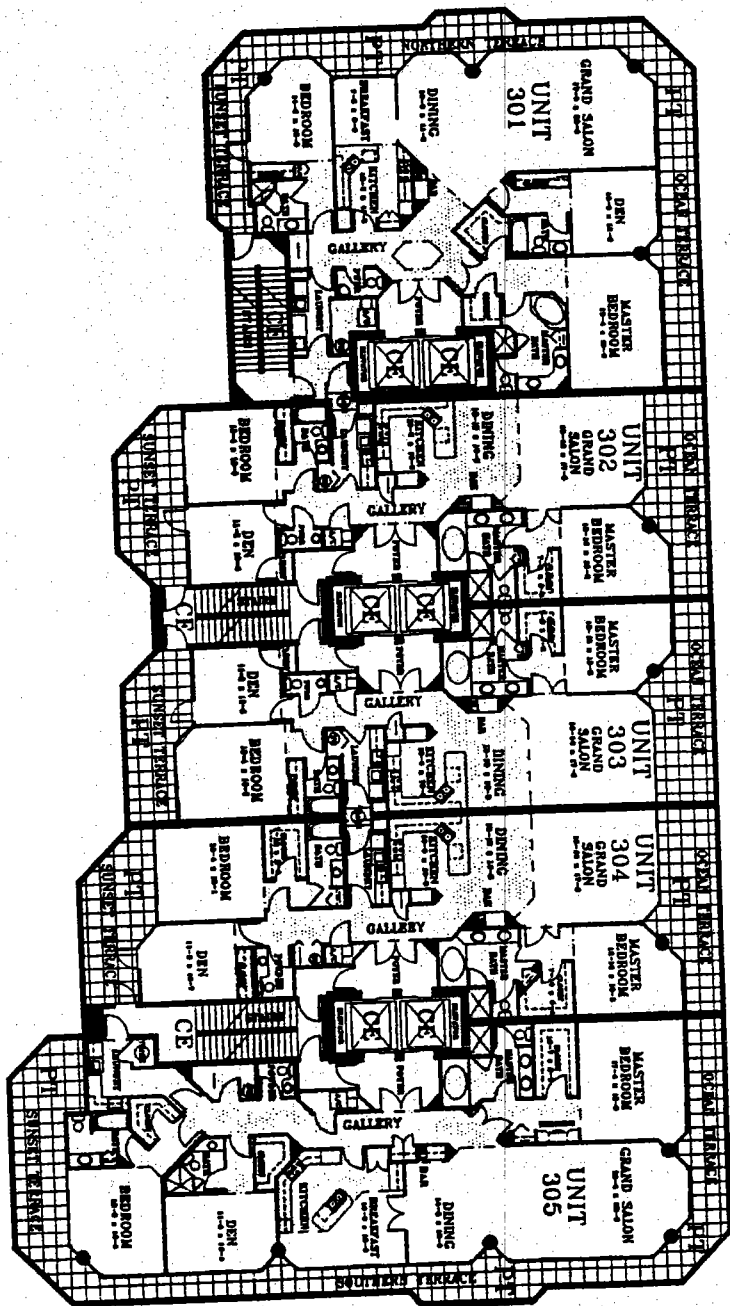


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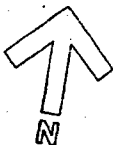


All improvements and dimensions are proposed.
All proposed improvements are common elements
with the exception of the following:
UNIT = Condominium Units

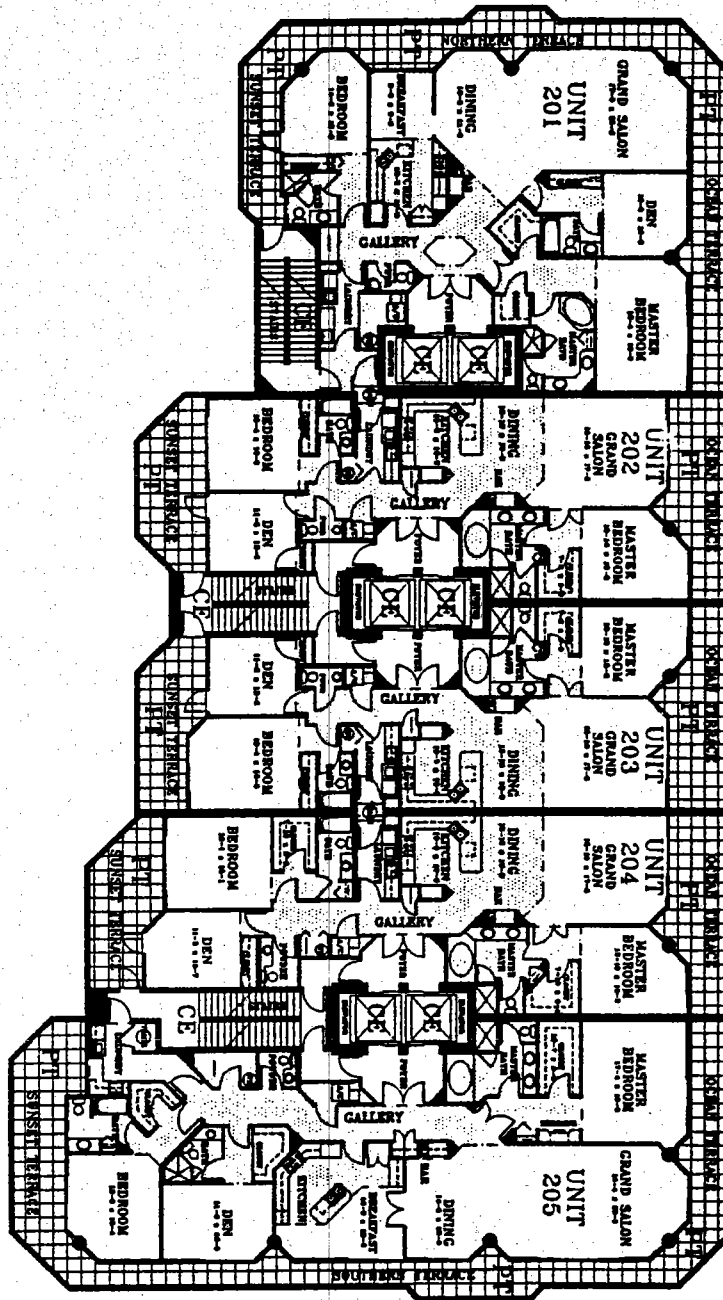
PT = Private Terraces
PS = Private Storage Lockers
C = Private Cabana Units
CE = Common Element
LCE = Limited Common Element



FLOOR



All Improvements and Dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT = Condominium Units
 PT = Private Terraces
 PS = Private Storage Lockers
 C = Private Cabana Units
 CE = Private Garage Units
 LCE = Limited Common Element



FLOOR 1

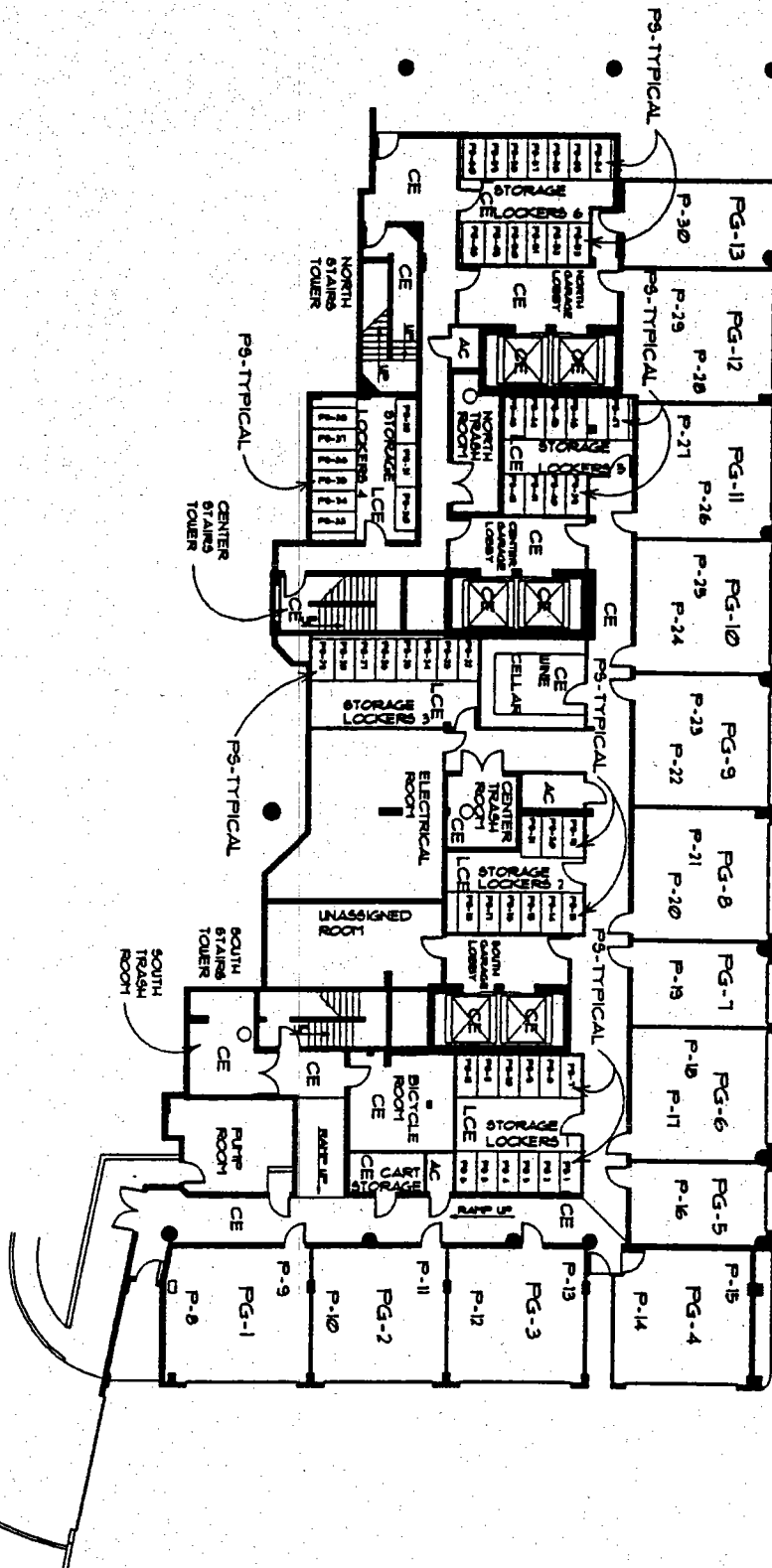


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THE WATERFRONT AT JUNO BEACH, a Condominium						
JUNO BEACH, FLORIDA						
UNIT DESIGNATIONS						
Floor 2	201	Floor 6	601	Floor 10	1001	
	202		602		1002	
	203		603		1003	
	204		604		1004	
	205		605		1005	
Floor 3	301	Floor 7	701	Floor 11	1101	
	302		702		1102	
	303		703		1103	
	304		704		1104	
	305		705		1105	
Floor 4	401	Floor 8	801	Floor 12	1201	
	402		802		1202	
	403		803		1203	
	404		804		1204	
	405		805		1205	
Floor 5	501	Floor 9	901	Floor 13	PH1	
	502		902		PH2	
	503		903		PH3	
	504		904		PH4	
	505		905		PH5	
Unit Numbers By Model Type:						
Unit A	201 - 1201 + PH1					
Unit B	202 - 1202 + PH2					
Unit C	203 - 1203 + PH3					
Unit D	204 - 1204 + PH4					
Unit E	205 - 1205 + PH5					
Cabanas	C1 - C17					
Double Garages	PG1 - PG 4, PG6, PG8 - PG12					
Single Garages	PG5, PG7, PG13					

All Improvements and Dimensions are proposed.
All proposed improvements are common elements
with the exception of the following:
UNIT - Condominium Units
PT - Private Terraces
PS - Private Storage Lockers
C - Private Cabana Units
P - Private Parking Spaces
PG - Private Garage Units
CE - Common Element
LCE - Limited Common Element

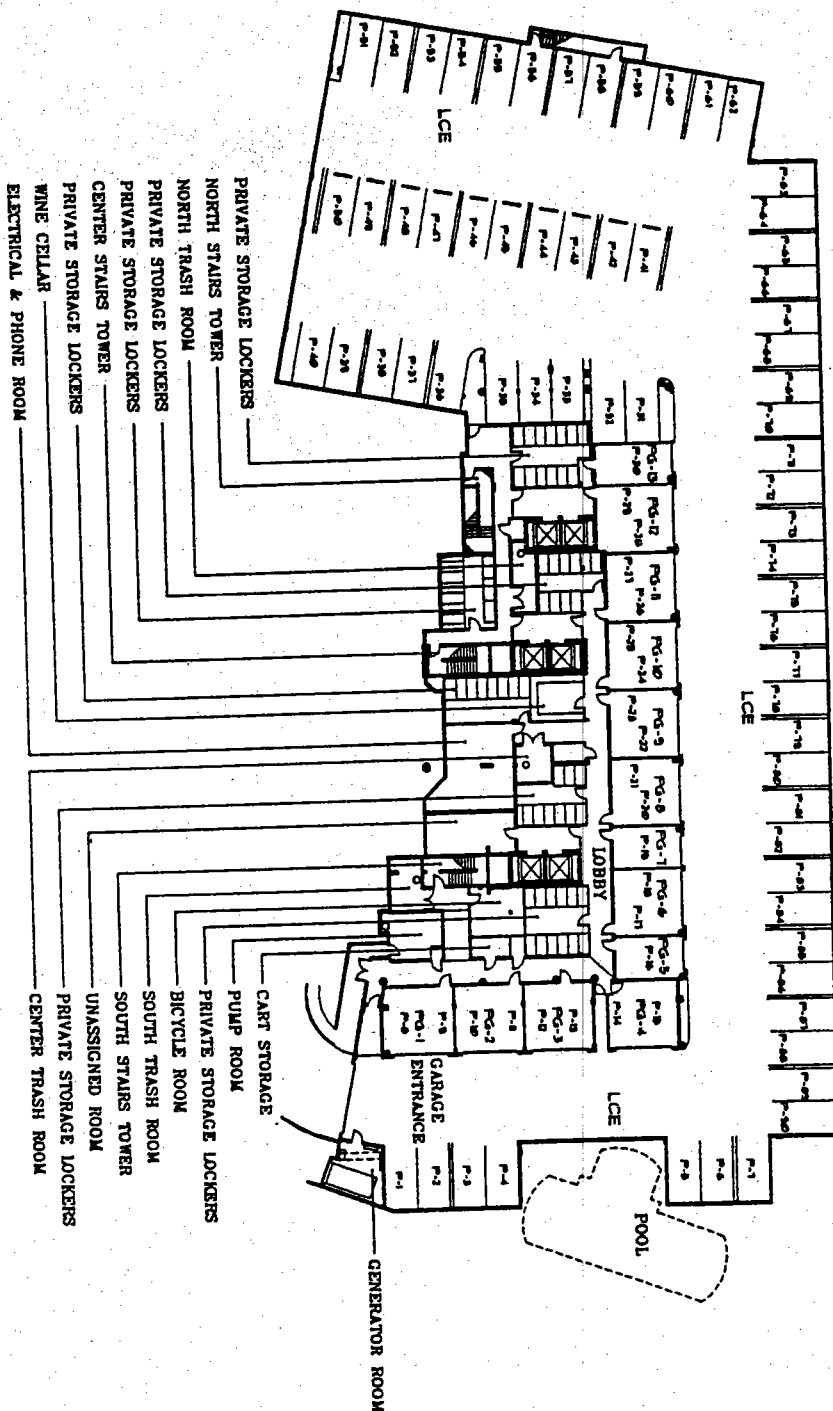


GARAGE LEVEL

Scale 1/8" = 1'-0"



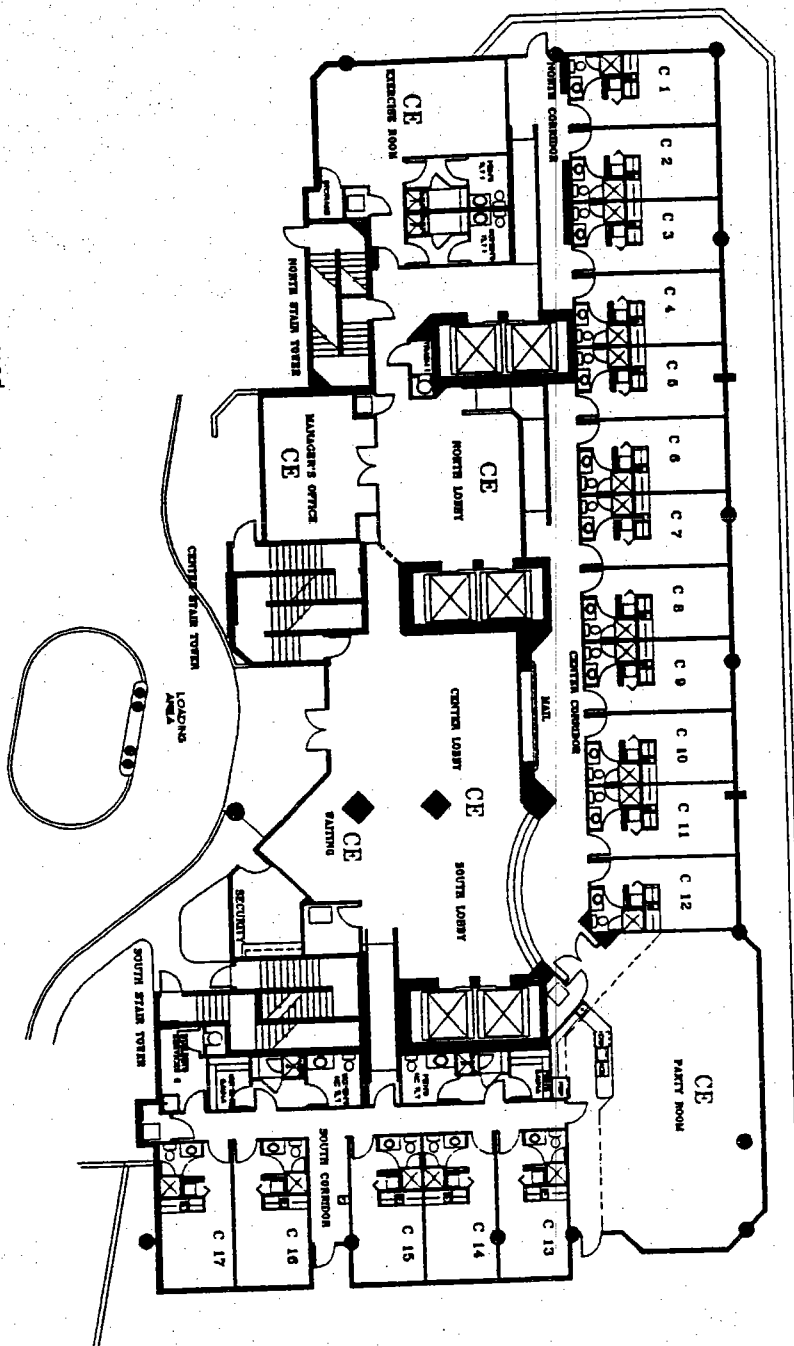
- PT - Private Terraces
- PS - Private Storage Lockers
- C - Private Cabana Units
- P - Private Parking Spaces
- PG - Private Garage Units
- CF - Common Element
- L - Limited Common Element



PARKING GARAGE 214N



All improvements and dimensions are proposed.
 All proposed improvements are common elements
 with the exception of the following:
 UNIT - Condominium Unit
 PT - Private Terrace
 PS - Private Storage Lockers
 C - Private Cabana Units
 PG - Private Parking Spaces
 CE - Common Element
 LCE - Limited Common Element



LOBBY LEVEL - L1

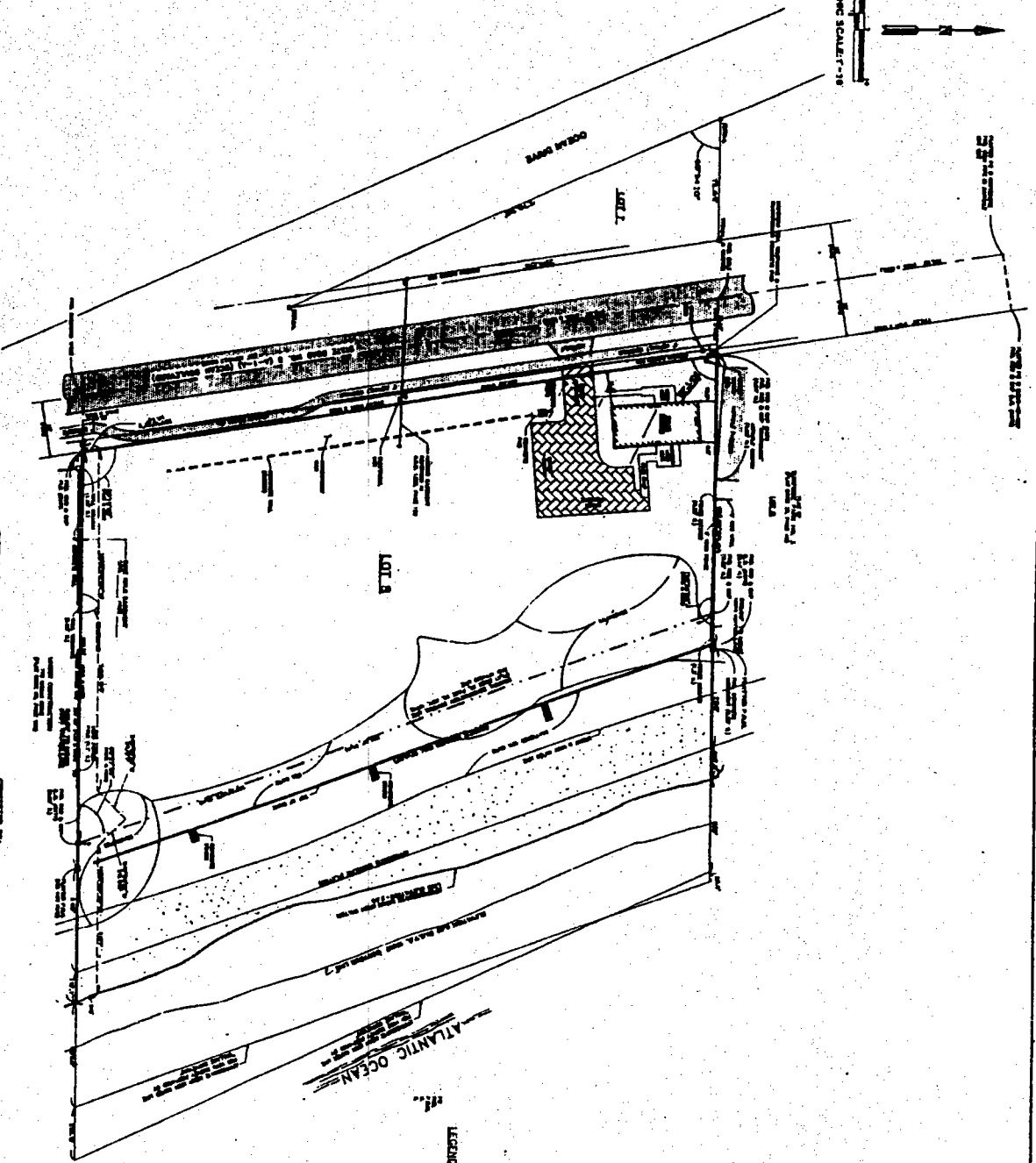
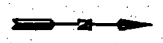
TO THE SOUTH OF THE BUILDING
 SHOW THE LOCATION OF THE
 BUILDING CORNER



Waterfront At Juno Beach
 Juno Beach, Florida
 NANSEP 3 CORP.

SLA Architects and Planners, Inc.
 11911 U.S. Highway 1 - Suite 205 Palm Beach Gardens, Florida 33408 407-626-6599

GRAPHIC SCALE 1" = 10'



NOTES:
1. THIS SURVEY WAS MADE IN ACCORDANCE WITH THE REQUIREMENTS OF THE NEW YORK STATE SURVEYING LAW.
2. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.
3. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.
4. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.
5. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.

LEGEND
--- BOUNDARY LINE
--- EASEMENT LINE
--- EASEMENT LINE

DATE: 11/1/78
BY: J.E.N.
CHECKED: J.E.N.
APPROVED: J.E.N.

CONVEYANCE TO: J.E.N.
BY: J.E.N.
DATE: 11/1/78
BY: J.E.N.
CHECKED: J.E.N.
APPROVED: J.E.N.

NOTES:
1. THIS SURVEY WAS MADE IN ACCORDANCE WITH THE REQUIREMENTS OF THE NEW YORK STATE SURVEYING LAW.
2. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.
3. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.
4. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.
5. THE SURVEY WAS MADE BY THE METHOD OF TRIANGULATION.

NO.	DATE	DESCRIPTION
1	11/1/78	BOUNDARY SURVEY
2	11/1/78	BOUNDARY SURVEY
3	11/1/78	BOUNDARY SURVEY



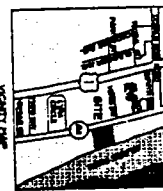
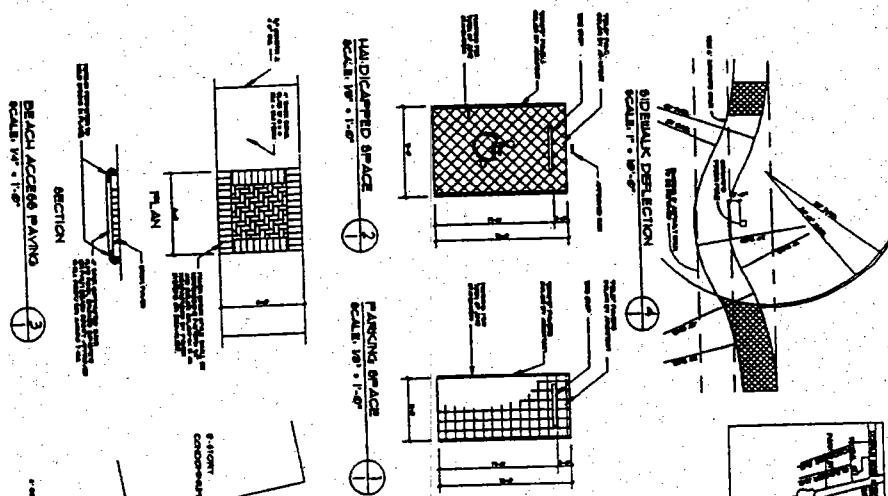
JAMES E. NEUHAUS, Inc.
Consulting Engineers, Surveyors, Planners
1101 10th Avenue, New York, N.Y. 10019
Tel. (212) 697-1100

NO.	DATE	DESCRIPTION
1	11/1/78	BOUNDARY SURVEY
2	11/1/78	BOUNDARY SURVEY
3	11/1/78	BOUNDARY SURVEY

BOUNDARY SURVEY
LOT 1
SURFSIDE PARK NO. 3
MANHEP 3 CORPORATION

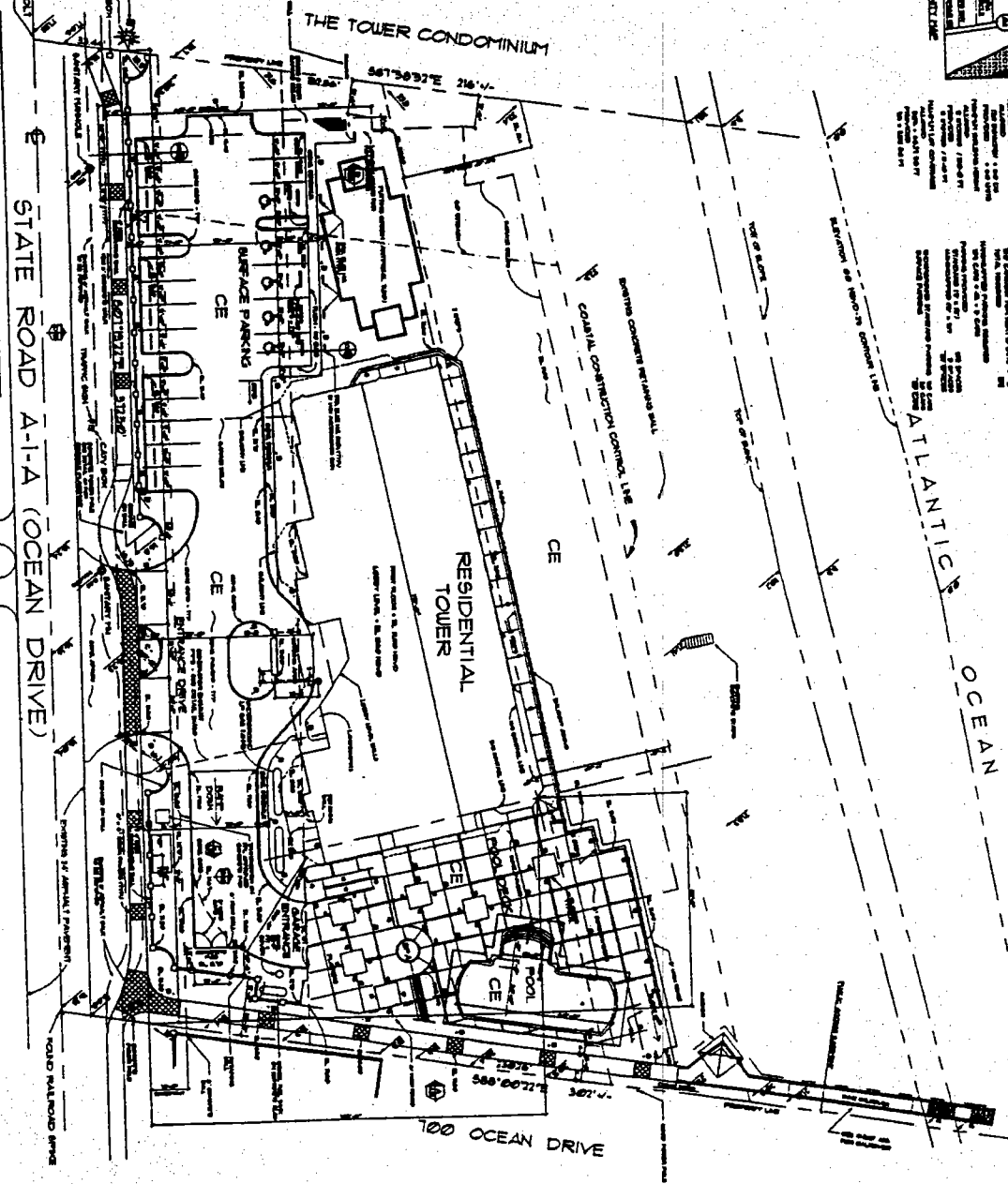
NO.	DATE	DESCRIPTION
1	11/1/78	BOUNDARY SURVEY
2	11/1/78	BOUNDARY SURVEY
3	11/1/78	BOUNDARY SURVEY

All improvements and Dimensions are proposed.
All proposed improvements are common elements
with the exception of the following:
CE = Common Element



NOTES

1. ALL CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE LATEST EDITIONS OF THE FLORIDA BUILDING CODE AND THE FLORIDA ELECTRICAL CODE.
2. ALL MATERIALS SHALL BE OF THE BEST QUALITY AND SHALL BE SUBJECT TO INSPECTION AND APPROVAL BY THE CITY ENGINEER.
3. ALL UTILITIES SHALL BE DEEPENED AND REINFORCED TO A MINIMUM OF 18" BELOW THE FINISHED GRADE.
4. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.
5. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.
6. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.
7. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.
8. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.
9. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.
10. ALL EXISTING UTILITIES SHALL BE MAINTAINED AND PROTECTED.



SITE P1

TO BE SET BY THE ENGINEER
ON THE BASIS OF THE
CONTRACT DOCUMENTS
AND THE CITY ENGINEER'S
APPROVAL

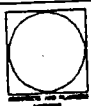


EXHIBIT "B"

SITE PLAN AND SURVEY AND GRAPHIC DESCRIPTION
AND IDENTIFICATION OF UNITS

LOT 8, according to the Plat of Surfside Park No.3 as recorded in Plat Book 23, Page 40, Public Records of Palm Beach County, Florida.

EXHIBIT "A"

LEGAL DESCRIPTION

LEGAL DESCRIPTION OF LANDS SUBMITTED TO CONDOMINIUM OWNERSHIP:

DECLARATION OF CONDOMINIUM

EXHIBITS

- EXHIBIT A - Legal Description
- EXHIBIT B - Site Plan and Survey and Graphic description and Identification of Units
- EXHIBIT C - Common Elements, Common Expenses and Common Surplus Percentages
- EXHIBIT D - Articles of Incorporation
- EXHIBIT E - Bylaws
- EXHIBIT F - Joinder and Consent of Mortgagee

THE WATERFRONT AT JUNO BEACH, a Condominium			
JUNO BEACH, FLORIDA			
EXHIBIT "C"			
Percentage Shares of Ownership of Common Elements and Common Surplus and of Sharing of Common Expenses			
Unit Type	No. of Units of Type	% Share	Total % Share for Unit Type
Unit A	12	1.985514%	23.826168%
Unit B	12	1.327839%	15.934068%
Unit C	12	1.344489%	16.133868%
Unit D	12	1.448551%	17.382612%
Unit E	12	1.977189%	23.726268%
Cabanas	17	0.074925%	1.273725%
Double Garages	10	0.149851%	1.498510%
Single Garages	3	0.074927%	0.224781%
TOTAL	90		100.000000%
Unit Numbers By Model Type:			
Unit A	201 - 1201 + PH1		
Unit B	202 - 1202 + PH2		
Unit C	203 - 1203 + PH3		
Unit D	204 - 1204 + PH4		
Unit E	205 - 1205 + PH5		
Cabanas	C1 - C17		
Double Garages	PG1 - PG 4, PG6, PG8 - PG12		
Single Garages	PG5, PG7, PG13		

EXHIBIT "D"

ARTICLES OF INCORPORATION